

(II) IS NOT HIRED TO REPLACE AN INDIVIDUAL WHOM THE BUSINESS ENTITY EMPLOYED IN THAT OR ANY OF THE 3 PRECEDING TAXABLE YEARS; AND

(III) WAS NOT REHIRED AFTER BEING LAID OFF FOR MORE THAN 6 MONTHS BY THE BUSINESS ENTITY;

(2) UP TO \$1,000 OF THE WAGES PAID TO EACH QUALIFIED EMPLOYEE WHO:

(I) WAS REHIRED AFTER BEING LAID OFF FOR MORE THAN 6 MONTHS BY THE BUSINESS ENTITY; AND

(II) IS NOT HIRED TO REPLACE AN INDIVIDUAL WHOM THE BUSINESS ENTITY EMPLOYED IN THAT OR ANY OF THE 3 PRECEDING TAXABLE YEARS, UNLESS THE QUALIFIED EMPLOYEE WAS REHIRED NOT MORE THAN ONCE FOR THE POSITION THAT THE QUALIFIED EMPLOYEE HELD PRIOR TO LAYOFF; AND

(3) UP TO \$500 OF THE WAGES PAID TO EACH QUALIFIED EMPLOYEE WHO:

(I) IS NOT AN ECONOMICALLY DISADVANTAGED INDIVIDUAL;

(II) IS NOT HIRED TO REPLACE AN INDIVIDUAL WHOM THE BUSINESS ENTITY EMPLOYED IN THAT OR ANY OF THE 3 PRECEDING TAXABLE YEARS; AND

(III) WAS NOT REHIRED AFTER BEING LAID OFF FOR MORE THAN 6 MONTHS BY THE BUSINESS ENTITY.

(D) AMOUNT OF CREDIT IN YEAR OTHER THAN QUALIFYING YEAR.

(1) FOR EACH TAXABLE YEAR AFTER THE TAXABLE YEAR DESCRIBED IN SUBSECTION (C) OF THIS SECTION, WHILE THE AREA IS DESIGNATED AN ENTERPRISE ZONE, A CREDIT IS ALLOWED THAT EQUALS:

(I) UP TO \$1,500 OF THE WAGES PAID TO EACH QUALIFIED EMPLOYEE WHO:

1. IS AN ECONOMICALLY DISADVANTAGED INDIVIDUAL;

2. BECAME A QUALIFIED EMPLOYEE DURING THE TAXABLE YEAR TO WHICH THE CREDIT APPLIES;

3. IS NOT HIRED TO REPLACE AN INDIVIDUAL WHOM THE BUSINESS ENTITY EMPLOYED IN THAT OR ANY OF THE 3 PRECEDING TAXABLE YEARS; AND

4. WAS NOT REHIRED AFTER BEING LAID OFF FOR MORE THAN 6 MONTHS BY THE BUSINESS ENTITY;